

SCANTIME ENERGY

DISCLOSURE POLICY

May 2023

GENERAL

Who is Subject to this Policy?

This Disclosure Policy (this “Policy”) applies to all directors, officers and employees (collectively “personnel”) of Scantime Energy and all of their controlled subsidiaries (collectively, “Scantime Energy”, “we”, “us”, “our” or “the Organization”).

Certain affiliates who provide services to the Organization pursuant to a Master Services Agreement, as amended from time to time.

The employees, officers and directors of the Service Provider providing such services, including but not limited to the personnel of Scantime Holdings, and its subsidiaries, are also subject to this Policy in respect of the services they provide to the Organization. Such personnel of the Service Provider have been or will be authorized by the Service Provider to comply with this Policy in respect of such services.

Purpose of this Policy

The objectives of this Policy are to:

- ensure that material information about the Organization is disclosed in a timely, consistent and appropriate manner, in accordance with applicable law; and
- protect against and prevent the improper use or disclosure of material information or confidential information about Scantime Energy.

This Policy relates, in relevant part, to all types of disclosure by the Organization, including to regulators, investors (LP unitholders, shareholders, bondholders), lenders, the investment community, the media, industry counterparts, partners, governments and other stakeholders.

Role of the Disclosure Committee

At Scantime Energy, the Chief Executive Officer (“CEO”) and the Chief Financial Officer (“CFO”) are ultimately responsible for the design and effectiveness of disclosure controls and procedures. To assist the CEO and CFO in fulfilling this mandate, a Disclosure Committee has been established with responsibility for

- (i) determining whether information is material information;
- (ii) ensuring the timely disclosure of material information in accordance with applicable law;
- (iii) overseeing the disclosure controls, procedures and practices of the Organization; and
- (iv) monitoring the effectiveness of and compliance with this Policy

Your Responsibility Regarding Events and Developments that Could Be Material

It is important that the Disclosure Committee be informed about events and developments that may be material. If you become aware of events or developments that may constitute material information about the Organization, you must promptly contact the CFO or internal legal counsel who will coordinate with members of the Disclosure Committee. Please see Appendix “A” to this Policy for contact information for the CFO and the internal legal counsel you should contact about this Policy.

Also, if you become aware of an error or omission in any of the Organization’s publicly disclosed information, whether in regulatory filings, news releases, social media postings or otherwise, you must promptly contact the CFO or internal legal counsel who will follow up accordingly.

CONFIDENTIALITY

Confidential Information

If you are privy to confidential information (regardless of whether such information is also material information), you are prohibited from communicating that information to anyone other than authorized Scantime Energy or Service Provider personnel who have a legitimate need to know such information in connection with their duties and who have been advised of the confidential nature of such information.

No one in possession of confidential information should disclose that information to any outside party, unless required to do so in the necessary course of business or by applicable law. When in doubt, consult with internal legal counsel.

Here are examples of circumstances that could require disclosure of confidential information with outside parties in the necessary course of business:

- communications with vendors, suppliers, or strategic partners on the Organization's needs or preferences;
- communications with lenders, legal counsel, auditors, underwriters, and financial and other professional advisors to the Organization;
- communications during negotiations with counterparties;
- communications with labour unions, industry associations, government agencies, regulators and stakeholders about the Organization's interests or business; and
- communications with credit rating agencies (provided that the information is disclosed for the purpose of assisting the agency to formulate a credit rating and the agency's ratings generally are or will be publicly available).

Where practical, outside parties who are given confidential information about the Organization will be asked to confirm their commitment to non-disclosure in the form of a written confidentiality agreement.

If you are unsure about whether information you have is confidential or whether you are permitted to disclose it to an outside party, please consult internal legal counsel.

Guidelines for Treatment of Confidential Information

In order to prevent the misuse or inadvertent disclosure of confidential information, please use the following guidelines:

- do not discuss confidential matters in public places or in a manner where the discussion may be overheard;
- do not read confidential documents in public places;
- any confidential documents that are to be discarded must be deposited in a designated bin for shredded;
- keep confidential documents in a safe place (inside as well as outside the office) with access restricted to individuals who "need to know";
- only transmit confidential documents by electronic means if you reasonably believe that transmission can be made and received securely; and
- use passwords to protect confidential electronic data and code names in communications and within confidential documents as appropriate in the circumstances.

COMMUNICATION BY THE ORGANIZATION

Communication with Investors

The Organization designates a limited number of persons who are authorized to communicate with the investment community (which includes investors, potential investors, analysts and brokers). The Organization's authorized spokespersons are the

- (i) Chairman of the Board of the General Partner;
- (ii) CEO;
- (iii) CFO; and
- (iv) most senior member of the Investor Relations team of the Organization (collectively, the "Authorized Spokespersons").

The Authorized Spokespersons may, from time to time, designate others to speak on behalf of the Organization as back-ups or to respond to specific inquiries from the investment community.

If you are not an Authorized Spokesperson, you must not respond under any circumstances to inquiries about the Organization from the investment community, whether regarding material information or otherwise. Instead, please promptly refer the request to an Authorized Spokesperson.

In addition to otherwise publicly disclosed information, the Organization will only provide, through its Authorized Spokespersons, non-material information in any meetings or communications with the investment community. Acceptable topics of discussion may, depending on the circumstances, include the Organization's general prospects, the business environment, management's philosophy and long-term strategy. The Organization will, upon request, provide the same sort of information that is not material information to individual investors that it has provided to analysts and institutional investors.

Inadvertent Disclosure and Errors in Disclosure

If inadvertent disclosure of material information is made in a selective forum, such as a meeting with analysts or institutional investors, the Organization will promptly issue a news release in order to ensure that such information is broadly disseminated.

Communication with Media

In general, the Authorized Spokespersons, and the most senior member of the Communications team of the Organization, are the only people at the Organization who are authorized to communicate with the media on the Organization's behalf.

The Authorized Spokespersons may, from time to time, designate others to speak on behalf of the Organization as back-ups or to respond to specific inquiries from the media. However, communication with local media that relates to specific facilities, projects or stakeholders of the Organization (and not to overall global or continental operations, strategic matters or financial performance) is not subject to these requirements and such communication may be conducted in accordance with local management practices.

The Organization will, upon request, provide the same sort of information that is not material information to individual investors that it has provided to the media.

External Speeches and Presentations

Invitations to give external speeches or other presentations relating to the Organization's global or continental operations, strategic matters or financial performance at conferences or other public venues at which investors, stakeholders, industry counterparts, business partners, government representatives or media may be present must be pre-approved by an Authorized Spokesperson before acceptance.

In addition, any external speech or presentation that contains forward-looking information about the Organization that has not previously been publicly disclosed must be pre-approved.

The content of any such speeches or presentations must be preapproved by the Disclosure Committee, or a designated member. Please provide a draft copy to the Investor Relations team in the first instance (or, if no documents are to be prepared, speak to a member of the Investor Relations team about the proposed content) with sufficient advance notice to accommodate a review.

Reviewing Analyst Draft Reports and Models

It is the Organization's policy to review, upon request, analysts' draft research reports or models. The Organization will review the report or model for the purpose of pointing out errors in fact based on publicly disclosed information.

It is the Organization's policy, when an analyst inquires about his or her estimates, to question an analyst's assumptions if the estimate is a significant outlier among the range of estimates and/or the Organization's published guidance. The Organization will limit its comments in responding to these types of inquiries to the correction of factual errors based on publicly disclosed information.

The Organization will not confirm, or attempt to influence, an analyst's opinions or conclusions and will not express comfort with the analyst's model and earnings estimates. In order to avoid appearing to "endorse" an analyst's report or model, the Organization must provide its comments orally or will attach a disclaimer to written comments to indicate the report was reviewed only for factual accuracy based on publicly available information.

Distributing Analyst Reports

The Organization regards analysts' reports as proprietary information belonging to the analyst's firm. Re-circulating a report by an analyst may be viewed as an endorsement by the Organization of the report.

For these reasons, analysts' reports must not be circulated to persons outside of the Organization, other than in response to requests from regulatory authorities or to outside advisors or consultants to the Organization.

The Organization may post on its website a complete list, regardless of the recommendation, of all the investment firms and analysts who provide research coverage on the Organization. If provided, such a list will not include links to the analysts' or any other third party web sites or publications.

Conference Calls

Conference calls will be held for quarterly earnings and, to the extent practicable, for material corporate developments. Conference calls will be preceded by a news release containing all relevant material information.

Such calls will be accessible simultaneously by all interested parties, although some participants may be in a listen-only mode by phone or by webcast on the Organization's website. At the beginning of the call, an Authorized Spokesperson will provide or refer to the cautionary language with respect to any forward-looking information in accordance with this Policy.

The Organization will provide advance notice of the conference call and webcast by issuing a press release announcing the date and time of the call, the means for accessing the conference call and posting on the website for other persons to access the call. A recording of the conference call or an archived audio web cast on the Internet will be made available following the call for a minimum of 30 days and a transcript will be posted on the Organization's website.

Internet Chat Rooms and Electronic Media

You are prohibited from participating in discussions on Internet chat rooms or otherwise communicating via electronic media such as Facebook and Twitter on matters pertaining to the Organization's activities or its securities.

For further detail on this, you should refer to the Organization's policies relating to the internet and social media. If you encounter a discussion or posting on electronic media pertaining to the Organization that you think is significant or troubling, please advise the Investor Relations representative listed on Appendix A hereto.

Organization's Response to Rumours

Generally, the Organization's policy is to neither confirm nor deny rumours (whether in the media, on the internet or otherwise) when asked to comment.

Authorized Spokespersons will respond by stating: "It is our policy not to comment on market rumours or speculation." However, when authorized by the Disclosure Committee, Authorized Spokespersons may make exceptions and respond.

MATTERS RELATING TO THIS POLICY

Distribution of this Policy

Upon commencement of employment, each employee, officer and director of the Organization will be provided with a copy of this Policy and will be asked annually to certify compliance with this Policy. This Policy is also posted on the Organization's intranet site. The version of this Policy on the intranet may be more current and up-to-date and supersedes any paper copies, should there be any discrepancy between paper copies and what is posted online.

Consequences of Non-Compliance with this Policy

Anyone subject to this Policy who violates it may face disciplinary actions up to and including termination of his or her employment for cause and without notice. A violation of this Policy may also violate certain securities laws. If the Organization discovers a violation of any securities laws, it may refer the matter to the appropriate regulatory authorities, which could lead to penalties, fines or imprisonment and other liability.

Changes to this Policy

This Policy has been prepared under the supervision of the CEO and CFO and has been approved by the Board of Directors and managing partners of Scantime Energy. Any future revisions to this Policy will be approved by the CEO and CFO and any significant revisions will also be approved by the Board of Directors of Scantime Energy.