

SCANTIME ENERGY
MODERN SLAVERY STATEMENT
JANUARY 2023

COMMITMENT

We continue to align our business practices with leading frameworks for responsible investing and are an active participant in industry forums and other organizations. We are a signatory to the United Nations supported Principles for Responsible Investment (“PRI”), which demonstrates our ongoing commitment to responsible investment and ESG best practices.

We are committed to conducting business in an ethical and responsible manner, including by carrying out our activities in a manner that respects and supports the protection of human rights through seeking to:

- eliminate discrimination in employment;
- prohibit modern slavery, including child and forced labor; and
- eradicate harassment and physical or mental abuse in the workplace.

Scantime Energy has assembled a working group comprised of representatives of its business groups and members of its regional teams (the “Working Group”), which coordinates the development and implementation of Scantime’s anti-modern slavery approach. The Working Group strives to properly integrate this approach with Scantime’s core business activities, including contracts, due diligence processes, training, and communications, as appropriate. The Working Group has developed this framework through consultation with relevant internal stakeholders and, where appropriate, external advisors to verify that the operations and processes meet all applicable legal requirements.

SCOPE

This Statement has been prepared by the Working Group and approved by the board of the entities identified in Appendix I on June 29, 2022. We recognize that the risks of modern slavery and human trafficking are complex and evolving, and we continue to work to address these in our business. Our approach and processes are reviewed periodically and, where appropriate, updated as necessary to reflect changes in circumstances and practice.

OUR BUSINESS ACTIVITIES

Modern Slavery Risk Profile

Our approach to addressing modern slavery is designed to be commensurate with the risks we face, which vary based on several factors, such as jurisdiction, industry, and sector

1. Third-Party Vendors

Given the nature of our business and the geographic locations in which we operate, third-party suppliers and vendors used across the Scantime business generally fall under the below categories:

OUTSOURCERS

Where a business activity or professional service is outsourced to another organization.

VENDOR SOFTWARE PROVIDERS

This includes off-the-shelf software, which is hosted in Scantime Energy's data centers, including hardware vendors used to facilitate business processes.

CLOUD/HOSTED IT SERVICES

Encompasses a range of IT services provided in various formats.

DATA PROVIDERS

Organizations that provide data, which feed into Scantime Energy's systems and terminals that provide access to market data

PROFESSIONAL SERVICES

includes consulting, legal, accounting, training, audit, banking, and education.

OFFICE MAINTENANCE

Includes property development, building repairs and maintenance, cleaning, security, utilities, and public services.

We believe that the risk of modern slavery within these providers is low. We acknowledge that, to a lesser extent, we engage with suppliers who may be considered higher risk in terms of modern slavery, such as suppliers of office stationery, and cleaning and catering services. We recognize that each of our suppliers have their own supply chains, and our vendor assessments factor in this risk to the extent possible. We currently have limited visibility of these extended supply chains, excluding projects where subcontractors or materials require our approval.

2. Employees

Our people drive our success. All employees of Scantime Energy are employed South Africa. Scantime Energy has human resources policies, procedures and processes in place designed to protect against modern slavery and human trafficking in our employee population. These include:

- employment conditions;
- processes for reporting and resolving staff concerns and grievances;
- non-discriminatory hiring practices;
- employment screening (including work eligibility checks); and
- appropriate workplace behavior.

Through our Global Positive Work Environment Policy (the "GPWE Policy") all employees are responsible for creating a respectful environment and are required to identify and report workplace discrimination, violence, and harassment if it occurs.

Scantime's employees receive annual training on the GPWE Policy and are required to certify annually that they have read and complied with it. Scantime also maintains an anonymous reporting hotline ("Hotline") for its employees to anonymously report, among other things, any matters relating to suspected unethical, illegal, unsafe, or other unwanted behaviors.

Modern slavery and human trafficking issues are reportable on this hotline. The reporting hotline is managed by an independent third party and is accessible in multiple languages online and via a toll-free phone number 24/7. Based on the above, we consider that there is a low risk of modern slavery within our employee population.

3. Business Operations – Investments

During the initial due diligence phase of an investment, we proactively identify material ESG risks and opportunities relevant to the particular asset. We leverage our investment and operating expertise and utilize industry-specific guidelines that incorporate Sustainability Accounting Standards Board guidance.

In 2021, we added a separate human rights and modern slavery risk assessment to our ESG investment due diligence process with the objective of mitigating the risks of modern slavery and human rights violations for potential investments, including supply chains. Where required, we perform deeper due diligence, working with internal experts and third-party consultants as needed.

Management of Modern Slavery Risks

1. Governance

We recognize that strong governance is essential to sustainable business operations, and we aim to conduct our business according to the highest ethical and legal standards. Our approach to addressing modern slavery is designed to be commensurate with the risks we face, which vary based on several factors, including jurisdiction, industry, and sector. Key supporting policies and guidelines include, but are not limited to:

ANTI-SLAVERY AND HUMAN TRAFFICKING POLICY

This sets out Scantime's procedures to identify and mitigate the risks of modern slavery and human trafficking within our business and supply chain, including anti-slavery training and risk assessments.

CODE OF BUSINESS CONDUCT AND ETHICS
Our code of business (the "Code") outlines our commitment to conducting business in an ethical and responsible manner, including by carrying out our activities in a manner that respects and supports the protection of human rights. Employees are required to certify annually that they have read and complied with the Code and the protocols incorporated therein.

VENDOR MANAGEMENT + CODE OF CONDUCT

Our Vendor Management Program also sets out our approach to addressing high-risk, third-party vendors, and incorporates specific contract clauses in legal agreements, and requires vendors to provide their modern slavery statement and/or evidence of their modern slavery mitigation strategies. Details of the Hotline are actively promoted, including in our Vendor Code which is available on Brookfield's website

ESG DUE DILIGENCE GUIDELINE

During the initial due diligence phase of an investment, we seek to proactively identify material ESG risks and opportunities relevant to the particular asset. We leverage our investment and operating expertise and utilize industry-specific guidelines that incorporate Sustainability Accounting Standards Board guidance. We also have added a separate human rights and modern slavery risk assessment to our due diligence process with the objective of mitigating the risks of modern slavery and human rights violations for potential investments, including supply chains.

FINANCIAL CRIME POLICIES

These include our anti-bribery and corruption, and anti-money laundering programs that are designed to prevent financial crime and the movement of money derived from crime (including crimes relating to modern slavery).

POSITIVE WORK ENVIRONMENT POLICY

This outlines our commitment to providing a workplace free of discrimination, violence and harassment and summarizes the responsibilities of employees to understand: (i) what constitutes workplace discrimination, violence, and harassment; (ii) their obligations to maintain an environment where these behaviors are not tolerated; and (iii) how to report incidents following proper procedures.

2. Training

All Scantime employees receive modern slavery training during the onboarding process. Further training relevant to applicable regions and roles, particularly in functions such as procurement is provided.

3. Risk Assessment

Risk assessments are important to Scantime's efforts to promote the eradication of modern slavery. The slavery risk for each Scantime entity varies based on the nature of its business operations. The risk-based approach enables the reporting entities to focus efforts where most required. Our Anti-Slavery and Human Trafficking Policy requires risk assessments are conducted annually to assess the nature and extent of exposure to modern slavery risks in our operations and supply chains

4. Remediation

Where possible, we will seek to use our influence to resolve any identified concerns.

5. Whistleblowing Hotline

As detailed above, the Hotline is available for employees, vendors, and other parties to anonymously report modern slavery and human trafficking issues among other things. The reporting hotline is managed by an independent third party and is accessible in multiple languages online and via a toll-free phone number 24/7

6. Measure of Effectiveness

Scantime acknowledges that modern slavery and human trafficking are possible risks within our operations and supply chain. The Working Group undertakes various steps to address these risks in our business, including reviewing our policies and business practices to ensure they reflect our commitment to:

- implementing and enforcing effective systems and controls designed to reduce the risk of modern slavery in our business and supply chains; and
- transparency through our disclosure obligations.

We monitor and assess the effectiveness of our modern slavery program through:

- regular engagement and feedback from key stakeholders, including through active promotion of our reporting Hotline;
- operational risk and mitigation plan reporting to the relevant boards and senior executives; and
- refining our vendor management and due diligence processes.